

TOWN OF GUILDERLAND
INDUSTRIAL DEVELOPMENT AGENCY
GOVERNANCE COMMITTEE

MEETING MINUTES
December 6, 2010

Governance Committee Members

Present:

William Young, Esq., Chairman
Anthony Carrow
James Shahda

Staff Members Present:

A. Joseph Scott, III, Esq., HodgsonRuss,
LLP, Agency Counsel and
and Bond Counsel
Donald Csaposs, CEO
William Adams, CFO
Linda Cure, Administrative Assistant

Governance Committee Members Absent:

None

Staff Members Absent:

None

Other Attendees:

Christopher Bombardier, Michael Bopp, George Cregg, Esq., HodgsonRuss, LLP

Chairman Young called the meeting of the Industrial Development Agency Governance Committee, held at Athos Restaurant on Monday, December 6, 2010, to order at 5:40 p.m.

I. Public Comment

None.

II. Approval of Minutes of the Last Meeting

On a motion made by Mr. Carrow and seconded by Mr. Shahda, the minutes of the September 17, 2010 Governance Committee were approved.

III. Old Business

None.

IV. New Business

Review of Agency Policies: Attorney Scott suggested that the Committee re-approve all Agency policies in January of 2011. Attorney Scott provided the Committee with a memo dated November 30, 2010 regarding required amendments to Agency documents and policies. In addition, Attorney Cregg is present tonight to provide Board and staff training during the regular Board meeting regarding the recent amendments to the Public Authority Accountability Act of 2005

Attorney Scott also updated the committee with regard to the status of IDA's with the State.

V. Adjournment

A motion was made by Mr. Carrow, seconded by Mr. Shahda and Chairman Young adjourned the meeting of the Industrial Development Agency Governance Committee at 5:45 p.m.

Respectfully submitted,

Linda Cure
Administrative Assistant